NEW BRUNSWICK CO-OPERATIVE ASSOCIATIONS

ANNUAL REPORT

1987

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1987

DEPARTMENT OF JUSTICE

CREDIT UNIONS AND CO-OPERATIVES SECTION

FREDERICTON, N.B.

Hon. James E. Lockyer, Q.C.
Minister

Paul LeBreton, Q.C.
Deputy Minister

Robert Scammel
Assistant Deputy Minister

Jolène LeBlanc
Inspector of Co-operative Associations

W. W. Church
Registrar of Co-operative Associations/Director

DEPARTMENT OF JUSTICE
OFFICE OF THE MINISTER

NEW BRUNSWICK
NOUVEAU-BRUNSWICK

MINISTÈRE DE LA JUSTICE
CABINET DU MINISTRE

TO: THE MEMBERS OF THE CO-OPERATIVE MOVEMENT

I am happy to present to the co-operative movement the 1987 Report on New Brunswick Co-operative Associations. Co-operatives play a major and important role in improving the social and economic life of New Brunswick communities.

The people of New Brunswick are using the co-operative formula more and more to meet their various needs. While in their earlier state of development, co-operatives were found primarily in the fishing, agriculture and consumer retail sectors, at present there exists a wider variety of co-operatives used to meet other consumer needs. More recent types of co-operatives include housing co-operatives, day care co-operatives, senior citizens' co-operatives and worker co-operatives.

In the year 1987 co-operatives in our province experienced continued growth. Their assets increased from $ 85,318,341 in 1986 to $ 93,807,621 in 1987. The sales volume of the 130 reporting co-operatives was $ 242,718,489 in 1987 as compared to $ 242,310,576 in 1986. Also in 1987 co-operatives employed over 1,375 New Brunswick residents on a full-time, seasonal or part-time basis.

I congratulate you on your continued innovation and I look forward to working closely with the co-operative movement in New Brunswick.

James E. Lockyer, Q.C.
Minister of Justice

CENTENNIAL BUILDING P.O. BOX 6000, FREDERICTON, N.B. (506) 453-2583 ÉDIFICE DU CENTENAIRE C.P. 6000, FREDERICTON, N.-B.

ANNUAL REPORT OF CO-OPERATIVE ASSOCIATIONS OF NEW BRUNSWICK

As of December 31, 1987

This report contains financial information on all reporting co-operatives in New Brunswick for the fiscal year of January 1, 1987 to December 31,1987. The co-operatives are grouped in six different categories:

1. Agricultural Co-operatives
2. Forest Products Co-operatives
3. Fishermen's Co-operatives
4. Co-operative Stores
5. Continuing Housing Co-operatives
6. Service Co-operatives

INCORPORATIONS

Thirteen co-operatives were incorporated during the year:

La Coopérative Baie Bleue Limitée

La Coopérative des Pêcheurs de Cap-Pelé Limitée

Carleton Funeral Home Co-operative Ltd.

Eastwood Housing Co-operative Limited

Glenn Abbey Co-operative Ltd.

Heatherway Housing Co-operative Ltd.

Coopérative Mabeam Co-operative Ltée/Ltd

La Coopérative d'Insémination Artificielle du Nord-Ouest Ltée

O.C.I.A. -N.B. Co-operative Ltd.

Oromocto Area Co-op Ltd.

Samphire Arts & Crafts Co-op Ltd.

South Eastern Farmers Co-operative Limited

Y.S.C. Wood Co-op Ltd.

DISSOLUTIONS OF CO-OPERATIVE ASSOCIATIONS

One hundred and thirty-seven co-operatives were dissolved in 1987, because they were no longer carrying on business or in operation:

Acadia Housing Co-operative Limited
Ace Housing Co-operative Limited
All in the Family Housing Co-operative Limited
All Thumbs Housing Co-operative Limited
Amateur Builders Housing Co-operative Limited
Apartment Drop Outs Housing Co-operative Limited
Arm & Hammer Housing Co-operative Limited
Autumn Housing Co-operative Limited
Avid Builders Housing Co-operative Limited
Back Benders Housing Co-operative Limited
Bay Housing Co-operative Limited
Beacon Hill Housing Co-operative Limited
Beaver Housing Co-operative Limited
Belle Fleur Housing Co-operative Limited
Bionic Builders Housing Co-operative
Bonnie's Housing Co-operative Limited
C.E.L.P. Housing Co-operative Limited
Can-do Co-operative Housing Limited
Capital City Housing Co-operative Limited
Carry-on Housing Co-operative Limited
Cataract Housing Co-op Limited
Central Home Co-operative Housing Limited
Champlain Housing Co-operative Limited
Co-operative Housing Services Limited
Costal Co-op Housing Limited
Codiac Housing Co-operative Limited
County Housing Co-operative Limited
Country Road Housing Co-operative Limited
Creative Housing Co-operative Limited
Crooked Hammer Housing Co-operative Limited
The Crusader Housing Co-operative Limited
Crystal Springs Co-operative Housing Limited
D.M.W. Housing Co-operative Limited
Deepwood Nine Co-operative Housing Limited
Disco Builders Housing Co-operative Limited
Dix Pour Un Housing Co-operative Limited
Dogpatch Housing Co-operative Limited
Dyn-O-Mite Housing Co-operative Limited
Early Risers Housing Co-operative Limited
Eastern Maple Housing Co-operative Limited
Fairwinds Housing Co-operative Limited
Family Affair Housing Co-operative Limited
Fiddlehead Housing Co-operative Limited

DISSOLUTION OF CO-OPERATIVE ASSOCIATIONS

First Campobello Housing Co-perative Limited
First Charlotte Housing Co-operative Limited
1st. Jaquet River Housing Co-operative Limited
First St. Andrews Housing Co-operative Limited
First Spring Housing Co-operative Limited
Forest Hill Housing Co-operative Limited
4 Aces Housing Co-operative Limited
The Friends Housing Co-operative Limited
Frontier Housing Co-operative Limited
Fundy Housing Co-operative Limited
Galaxie Housing Co-operative Limited
Gemini Housing Co-operative Limited
Glenridge Co-op Housing Limited
Glenwood Co-operative Housing Limited
Golden Arches Housing Co-operative Limited
Green Acres Housing Co-op Limited
Hasty Housing Co-operative Limited
Hi-Way Housing Co-operative Limited
Hillcrest Housing Co-op Ltd.
Hillock Construction Housing Co-op Limited
Hilltop Housing Co-operative Limited
Home Best Builders Housing Co-operative Limited
Home Seekers Housing Co-operative Limited
Homesteaders Co-operative Limited
Hour Power Housing Co-operative Limited
Hub City Housing Co-operative Limited
Hunter Housing Co-op Limited
Hurray Murray Housing Co-operative Limited
Jiffy Builders Housing Co-operative Limited
Johnson Housing Co-operative Limited
Kennebec Housing Co-operative Limited
Kennebecasis Valley Housing Co-operative Limited
Late Comers Housing Co-operative Limited
Late Start Housing Co-operative Limited
Lay-Z Housing Co-operative Limited
Leap Year Housing Co-operative Limited
Lets Go Housing Co-operative Limited
Lucky Dollars Housing Co-operative Limited
Lucky 9 Housing Co-operative Limited
The May Group Housing Co-operative Limited
Midnight Light Housing Co-operative Limited
Moonbeam Housing Co-operative Limited
Moon-Lite Housing Co-operative Limited
Multi-Build Housing Co-operative Limited
Nackawick Home Builders Housing Co-operative Limited
Nail Bangers Housing Co-operative Limited
Nail Drivers Housing Co-operative Limited
No-Vac Housing Co-operative Limited
Northernstar Housing Co-operative Limited
Northside Builders Housing Co-operative Limited

DISSOLUTION OF CO-OPERATIVE ASSOCIATIONS

Odd Bunch Housing Co-operative Limited
Opco Housing Co-operative Limited
Oromocto Pioneer Housing Co-operative Limited
Palisade Park Housing Co-operative Limited
People's Choice Housing Co-operative Limited
Pick & Shovel Housing Co-operative Limited
Pine Grove Housing Co-operative Limited
Planners Housing Co-operative Limited
Port City Housing Co-operative Limited
Prime Movers Housing Co-operative Limited
R-Own Housing Co-operative Limited
Robins Housing Co-operative Limited
Roof Raisers Housing Co-operative Limited
Rusty Hammer Housing Co-operative Limited
Sandy Hill Housing Co-operative Limited
Scarboro Co-operative Housing Limited
Scoodic Housing Co-operative Limited
Self Reliance Housing Co-operative Limited
Shediac Children's Housing Co-operative Limited
Snowbirds Housing Co-operative Limited
Sodbusters Housing Co-operative Limited
Speedy Construction Housing Co-operative Limited
Spring Fever Housing Co-operative Limited
Spring Set Co-op Housing Limited
Stoneface Housing Co-operative Limited
Stud Cutters Housing Co-operative Limited
Summerset Housing Co-operative Limited
Sun Poke Lake Housing Co-operative Limited
Teamwork Housing Co-operative Limited
Thumb Smashers Housing Co-operative Limited
Tip Top Builders Housing Co-operative Limited
Town & Country Housing Co-operative Limited
Triple "3" Housing Co-operative Limited
Unique Housing Co-operative Limited
United Co-operative Housing Limited
Unity Housing Co-operative Limited
Valleyview Housing Co-operative Limited
We Can Housing Co-operative Limited
We Pound Housing Co-operative Limited
Westbank Co-operative Housing Limited
Westside Co-operative Housing Limited
Woodbutchers Housing Co-operative Limited
Wood Cutters Housing Co-operative Limited
Woodlawn Housing Co-operative Limited

The list of co-operatives that have been dissolved in the past year consists of one hundred and thirty seven housing co-operatives. These co-operatives were small and incorporated for a specific purpose. Private dwellings were built by a group of individuals who had formed co-operatives to build the homes in

question. Following construction of the houses the individuals assumed their own funding and the co-operative discontinued business.

Prior to Section 44 being added to the Co-operative Associations Act, it was very difficult to strike a co-operative from the Co-operative Register, consequently, many housing co-operatives continued to be registered but were not carrying on business.

The Co-operative Section of the Department of Justice has been, in the past year, updating all co-operative files, with the main objective being, to have a list of active co-operatives registered. When this objective is achieved the Co-operative Section will have a list of active co-operatives, who send annually to the Department their financial statements and annual return. This will allow for the preparation of a more accurate and meaningful Annual Report on Co-operative Associations.

We assure you that this large number of dissolutions has in no way hurt the continued growth of existing co-operatives. It is simply a "house cleaning" process, and has no bearing on active co-operatives.

CONSOLIDATED FINANCIAL STATEMENTS FOR REPORTING CO-OPERATIVES FOR THE FISCAL YEAR 1987

The following consolidated statements reflects total data reported by 130 co-operatives as of December 31, 1987. These 130 co-operatives represented 45,456 members. Co-operatives experienced a growth of 9.95% of total assets in 1987 over the previous year.

BALANCE SHEET

Assets	
Cash	$ 3,137,670
Inventory	7,132,154
Accounts Receivable	15,365,755
Fixed Assets	55,872,358
Investments	9,742,974
Other	2,556,710
TOTAL ASSETS	$ 93,807,621
Liabilities	
Short Term	$ 18,134,073
Long Term	38,060,911
Members' Equity	
Shares	16,317,428
General Reserve	9,409,442
Surplus	3,839,595
Other	8,046,172
TOTAL LIABILITIES & MEMBERS' EQUITY	$ 93,807,621

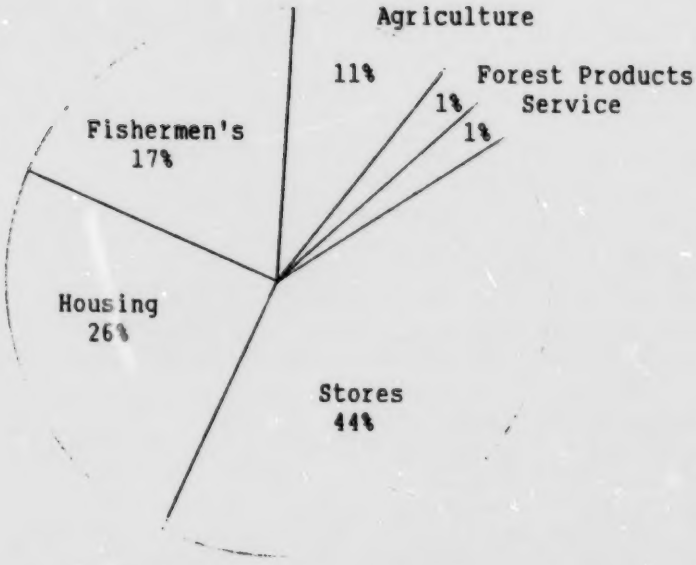
INCOME STATEMENT

Sales	$ 242,718,489
Cost of Goods Sold	215,753,618
Gross Margin	$ 26,964,871
Other Revenue	6,365,288
Revenue before Operating Expenses	$ 33,330,159
Operating Expenses	29,631,504
NET INCOME	$ 3,698,655

ASSETS AS OF DECEMBER 31, 1987

BY CATEGORY

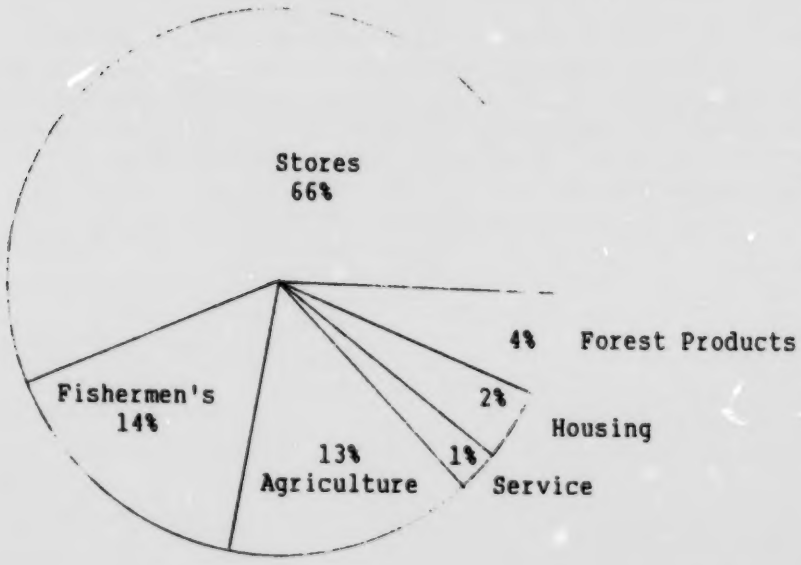
Total assets for co-operatives as of December 31, 1987 was $ 93,807,621.



INCOME FOR THE PERIOD ENDING DECEMBER 31, 1987

BY CATEGORY

Total income for the year amounted to $ 242,718,489.



AGRICULTURAL CO-OPERATIVES

There are various types of agricultural co-operatives providing a wide range of services to their members; this includes producer, marketing, artificial breeding, farmers markets and farm supply co-operatives.

Included in this category are 28 co-operatives with a total membership of 1,837. They employ over 132 full-time and 186 part-time people.

La Coopérative la Brayonne Limitée
Buckley Settlement Grassland Co-operative Limited
Carleton Artificial Breeding Co-operative Limited
Carleton Co-operative Limited
Co-op Baie Chaleur Ltd/Ltée
Gagetown Apple Co-operative Limited
Harvey Grassland Co-operative Limited
Kent Cattlemen's Auction Co-op Ltd.
Kent Combine Co-op Ltd
La Coopérative Kent-Sud Limitée
Kent County Community Pasture Co-operative Limited
Keswick Ridge Apple Co-operative Limited
Klear-Bright Farms Co-operative Limited
N.B. Central Artificial Breeding Co-operative Limited
New Brunswick Maple Producers Co-op Ltd.
New Brunswick Livestock Breeders' Cooperative Limited
New Brunswick Seed Growers' Cooperative Limited
La Coopérative d'Insémination Artificielle du Nord-Ouest Ltée
Northumberland Cooperative Limited
Coopérative Agricole Pokemouche Blanchard Settlement Ltée
Poultry Producers Co-operative Limited
Central Queens Artificial Breeding Co-operative Limited
La Coopérative Agricole de Rogersville Limitée
La Coopérative des Producteurs de Légumes de St. Charles Limitée
Sussex Artificial Breeding Cooperative Limited
Tantramar Grassland Co-operative Limited
Victoria Artificial Insemination Cooperative Limited
Woodstock Farm Market Co-op Ltd.

CONSOLIDATED FINANCIAL STATEMENTS FOR AGRICULTURAL CO-OPERATIVES AS OF DECEMBER 31, 1987

BALANCE SHEET

Assets		
Cash	$	397,533
Inventory		2,626,634
Accounts Receivable		1,294,502
Fixed Assets		5,407,102
Investments		322,495
Other		378,476
TOTAL ASSETS	$	10,426,742
Liabilities		
Short Term	$	2,757,406
Long Term		1,318,397
Members' Equity		
Shares		3,394,772
General Reserve		2,144,179
Surplus		494,808
Other		317,180
TOTAL LIABILITIES & MEMBERS' EQUITY	$	10,426,742

INCOME STATEMENT

Sales	$	30,909,442
Cost of Goods Sold		27,834,192
Gross Margin	$	3,075,250
Other Revenue		473,017
Revenue before Operating Expenses	$	3,548,267
Operating Expenses		3,005,436
NET INCOME	$	542,831

FOREST PRODUCTS CO-OPERATIVES

This category of co-operatives comprises mainly of Christmas tree producers. This group has 14 co-operatives with a total membership of 773. They employ over 54 people.

Cain Point Christmas Tree Producers Co-op Ltd.
Carleton-Victoria Christmas Tree Producers Co-operative Limited
La Coopérative des Producteurs d'Arbres de Noël de Kent-Nord Ltée
Miramichi Tree Growers' Co-op Ltd.
New Brunswick Christmas Tree Grower's Co-op Ltd.
Nashwaak Christmas Tree Co-op Ltd.
Petitcodiac Christmas Tree Co-op Ltd.
Association Coopérative des Producteurs d'Arbres de Noel de Rivière du Portage Ltée.
S.N.B. Wood Cooperative Limited
La Coopérative des Sapins Verts Ltée
La Coopérative des Productuers d'Arbres de Noël du Sud-Est Limitée
South Sunbury Christmas Tree Growers Co-op Ltd.
L'Association Coopérative des Producteurs d'Arbres de Noël des Trois Frontières Limitée

CONSOLIDATED FINANCIAL STATEMENTS
FOR FOREST PRODUCTS CO-OPERATIVES
AS OF DECEMBER 31, 1987

BALANCE SHEET

Assets		
Cash	$	3,708
Inventory		410,518
Accounts Receivable		7,462
Fixed Assets		247,772
Investments		665
Other		11,390
TOTAL ASSETS	$	681,515
Liabilities		
Short Term	$	234,046
Long Term		91,636
Members' Equity		
Shares		121,490
General Reserve		86,227
Surplus		126,766
Other		21,350
TOTAL LIABILITIES & MEMBERS' EQUITY	$	681,515

INCOME STATEMENT

Sales	$	9,760,694
Cost of Goods Sold		9,579,656
Gross Margin	$	181,038
Other Revenue		63,564
Revenue before Operating Expenses	$	244,602
Operating Expenses		175,360
NET INCOME	$	69,242

FISHERMEN'S CO-OPERATIVES

This type of co-operative provides an outlet for fishermen to market and/or process their products. Another service offered is the provision for fishing equipment to members. There are 7 fishing co-operatives with a total membership of 1,378. They employ 159 people while most of these are seasonal employees.

Cocagne Bar Fishermen's Co-operative Ltd.
La Coopérative des Pêcheurs de Cocagne, Grand Digue Ltee.
L'Assocation Coopérative des Pêcheurs de L'Ile Limitée
La Coopérative de Pointe Sapin
Richibucto Village Fishermen's Co-operative Limited
La Coopérative de Baie Ste. Anne Limitée
L'association Co-op des Pêcheurs Côtiers de St-Raphaël Ltée

CONSOLIDATED FINANCIAL STATEMENTS
FOR FISHERMEN'S CO-OPERATIVES
AS OF DECEMBER 31,1987

BALANCE SHEET

Assets	
Cash	$ 313,731
Inventory	2,148,581
Accounts Receivable	3,531,616
Fixed Assets	7,972,830
Investments	1,646,498
Other	558,526
TOTAL ASSETS	$ 16,171,782
Liabilities	
Short Term	$ 2,744,654
Long Term	3,778,218
Members' Equity	
Shares	1,831,654
General Reserve	2,266,365
Surplus	74,629
Other	5,476,262
TOTAL LIABILITIES & MEMBERS' EQUITY	$ 16,171,782

INCOME STATEMENT

Sales	$ 34,916,510
Cost of Goods Sold	29,786,874
Gross Margin	$ 5,129,636
Other Revenue	134,343
Revenue before Operating Expenses	$ 5,263,979
Operating Expenses	4,544,624
NET INCOME	$ 719,355

CO-OPERATIVE STORES

There are two types of consumer co-operatives: direct-charge and conventional.

A direct-charge co-operative provides goods to its members as close to cost as possible. This type of co-operative does not distribute surplus to its members by way of dividends.

A conventional consumer co-operative is not restricted to members only, and the surplus is distributed according to patronage by members.

There are 36 co-operative stores. Their membership totals 37,952 with 425 full-time employees and 360 part-time employees.

Beaubear Coopérative Limited
La Coopérative de Bouctouche Limitée
La Coopérative de Caraquet Limitée
La Coopérative Cartier Ltée.
Co-op Centre Limited/Centre Co-op Limitée
Church River Cooperative Limited
Co-op Au Coin Du Grain Ltée
Dalhousie Co-operative Association Limited
Fredericton Direct Charge Co-operative Limited
La Co-op des Consommateurs de Free Grant Limitée
Co-op Home and Farm Supply Ltd.
Ken-Val Co-op Ltd.
La Société Coopérative de Lamèque Limitée
La Coopérative de Maisonnette Limitée
Mid-Valley Co-op Ltd.
Miramichi Valley Co-op Ltd
Northside Direct Charge Co-op Ltd.
La Coopérative Notre Dame Limitée
Coop ô Naturel Ltée
La Société Coopérative de Paquetville Limitée
La Co-op Regionale de la Baie Limitée
Restigouche Co-op Restigouche Ltd/Ltée
Le Magasin Co-opératif du Village de Richibucto Limitée
River Road Co-op Ltd.
La Société Coopérative de Robertville Limitée
La Coopérative de Rogersville Limitée
La Coopérative de Shediac Limitée
Simonds Co-operative Limited
La Coopérative de St. Ignace de Kent Limitée
La Coopérative de St. Leolin Limitée
La Coopérative de St. Louis Limitée
La Coopérative de St. Paul de Kent Limitée
La Coopérative de St. Quentin Limitée
La Coopérative de St-Raphael Limitée
La Coopérative de St. Simon Limitée
Tabusintac Cooperative Association Limited

CONSOLIDATED FINANCIAL STATEMENTS
FOR CO-OPERATIVE STORES
AS OF DECEMBER 31,1987
BALANCE SHEET

Assets	
Cash	$ 1,608,739
Inventory	1,822,679
Accounts Receivable	10,497,079
Fixed Assets	19,120,746
Investments	7,092,031
Other	1,385,010
TOTAL ASSETS	$ 41,526,284
Liabilities	
Short Term	$ 12,050,273
Long Term	10,647,061
Members' Equity	
Shares	10,745,143
General Reserve	4,157,526
Surplus	2,305,266
Other	1,621,015
TOTAL LIABILITIES & MEMBERS' EQUITY	$ 41,526,284

INCOME STATEMENT

Sales	$ 161,293,356
Cost of Goods Sold	143,147,736
Gross Margin	$ 18,145,620
Other Revenue	5,633,112
Revenue before Operating Expenses	$ 23,778,732
Operating Expenses	21,604,484
NET INCOME	$ 2,174,248

CONTINUING HOUSING CO-OPERATIVES

This type of co-operative continues to meet the growing needs of its members by providing good quality affordable housing.

There are 14 co-operatives with a total membership of 532.

Blue Acres Housing Cooperative Limited
City Centre Housing Co-operative Ltd.
Cornerstone Co-operative Ltd.
La Coopérative d'Habitation de Dieppe Ltee -
Dieppe Housing Co-operative Ltd.
High Meadow Park Housing Co-operative Ltd
Jenny's Spring Housing Co-operative Limited
Lower Cove Housing Co-operative Limited
Maple Grove Co-operative L'Erablière Ltd./Ltée
New Brunswick Residence Co-operative Limited
Neighbourhood Housing Co-operative Ltd.
North End Family Housing Co-operative Limited
Pine Valley Co-operative Ltd.
South City Housing Co-operative Limited
T.R.A.C. Housing Co-operative Ltd.

CONSOLIDATED FINANCIAL STATEMENTS
FOR CONTINUING HOUSING CO-OPERATIVES
AS OF DECEMBER 31, 1987

BALANCE SHEET

Assets		
Cash	$	510,679
Inventory		59,227
Accounts Receivable		
Fixed Assets		22,678,968
Investments		645,277
Other		202,617
TOTAL ASSETS	$	24,096,768
Liabilities		
Short Term	$	252,351
Long Term		22,201,865
Members' Equity		
Shares		3,010
General Reserve		716,685
Surplus		357,444
Other		565,413
TOTAL LIABILITIES & MEMBERS' EQUITY	$	24,096,768

INCOME STATEMENT

Sales	$	4,248,014
Cost of Goods Sold		3,974,661
Gross Margin	$	273,353
Other Revenue		31,835
Revenue before Operating Expenses	$	305,188
Operating Expenses		171,799
NET INCOME	$	133,389

SERVICE CO-OPERATIVES

This category includes many types of co-operatives which offer a wide range of services to their 2,984 members; for example, day cares, arts and crafts, senior citizen groups, community centres, theatre groups, and others.

There are 31 such co-operatives which employ over 47 people.

La Coopérative des Services Communautaires d'Acadieville Ltée.
La Cooperative de l'Atelier de l'Amitié Ltée
Cinémârévie Coop Ltée
L'Age d'Or Fraternité Coop de Clair Limitée
Le Conseil Acadien de la Coopération Limitée
Covered Bridge Community Centre Co-op Ltd.
La Coopérative de Théâtre l'Escaouette Ltée.
New Brunswick Filmmakers Co-operative Limited
Galerie Sans Nom Coop Ltée
La Coopérative du Club d'Age d'Or de l'Assomption de Grand-Sault Limitée
Coopérative Club d'Age d'Or Kedgwick Ltée
La Coopérative d'Artisanat de Kedgwick Limitée
Co-operative Mabeam Co-operative Ltee./Ltd.
Miramichi Workers Co-op Ltd.
La Coopérative des Montagnes Ltée
La Coopérative du Club d'Age d'Or Mgr. Morneau Limitée
Richmond Corner Area Recreation Council Co-op Ltd.
La Coopérative du Club d'Age d'Or de Rivière Verte Limitée
Rothesay Playschool Co-operative Ltd.
Salisbury Co-operative Preschool Ltd.
La Coopérative Solarium Limitée
Club d'Age d'Or St-Raphael Coop Ltée.
Club d'Age d'Or de Ste-Anne de Kent Coop. Ltée.
Co-op du Club d'Age d'Or de Ste-Anne de Madawaska Limitée
Club d'Age d'Or de St-Jacques Coop Limitée
La Coopérative du Club d'Age d'Or de St-Louis Limitée
The Station Craft Co-op Ltd.
Sussex Co-operative Nursery Limited
Coopérative le Tourbillon Ltée
Les Éditions Coopératives du Ven'd'Est Limitée
Club d'Age d'Or de Verret Coop. Ltée

CONSOLIDATED FINANCIAL STATEMENTS
FOR SERVICE CO-OPERATIVES
AS OF DECEMBER 31, 1987
BALANCE SHEET

Assets		
Cash	$	303,280
Inventory		64,515
Accounts Receivable		35,096
Fixed Assets		444,940
Investments		36,008
Other		20,691
TOTAL ASSETS	**$**	**904,530**
Liabilities		
Short Term	$	95,343
Long Term		23,734
Members' Equity		
Shares		221,359
General Reserve		38,460
Surplus		480,682
Other		44,952
TOTAL LIABILITIES & MEMBERS' EQUITY	**$**	**904,530**

INCOME STATEMENT

Sales	$	1,590,473
Cost of Goods Sold		1,430,499
Gross Margin	$	159,974
Other Revenue		29,417
Revenue before Operating Expenses	$	189,391
Operating Expenses		129,801
NET INCOME	**$**	**59,590**

ASSOCIATIONS COOPÉRATIVES DU NOUVEAU-BRUNSWICK

RAPPORT ANNUEL

1987

ASSOCIATIONS COOPÉRATIVES DU NOUVEAU-BRUNSWICK

RAPPORT ANNUEL

1987

MINISTÈRE DE LA JUSTICE

SERVICE DES CAISSES POPULAIRES ET DES COOPÉRATIVES

FREDERICTON, N.-B.

Hon. James E. Lockyer, c.r.
Ministre

Paul LeBreton, c.r.
Sous-ministre

Robert Scammel
Sous-ministre adjoint

Jolène LeBlanc
Inspecteur des
associations coopératives

W.W. Church
Registraire des associations
coopératives

DEPARTMENT OF JUSTICE
OFFICE OF THE MINISTER

NEW BRUNSWICK
NOUVEAU-BRUNSWICK

MINISTÈRE DE LA JUSTICE
CABINET DU MINISTRE

Aux Membres Du Mouvement Coopératif

J'ai l'honneur de soumettre au mouvement coopératif le rapport annuel des Associations coopératives du Nouveau-Brunswick pour l'année 1987.

Les coopératives jouent un rôle important et de premier plan dans l'amélioration de la vie socio-économique de notre collectivité.

Les gens de notre province utilisent de plus en plus le système coopératif pour se procurer les services dont ils ont besoin. Au début, les coopératives oeuvraient principalement dans les secteurs de la pêche, de l'agriculture et de la vente au détail. Aujourd'hui, un plus grand nombre de coopératives de toutes sortes offrent aux consommateurs, d'autres services pour satisfaire leurs besoins. Parmi les incorporations d'associations coopératives les plus récentes, on note les coopératives d'habitation, de garderies, de clubs d'âge d'or et de travailleurs.

Les coopératives ont connu en 1987 une année de croissance. Leur actif qui totalisait 85 318 341 $ en 1986 a passé à 93 807 621 $ en 1987. Le volume des ventes des 130 coopératives qui nous ont soumis un rapport représente 242 718 489 $ en 1987 comparé à 242 310 576 $ en 1986. Ces coopératives en 1987 ont employé plus de 1375 habitants de notre province, soit à temps plein, à temps partiel ou occasionnel.

Je profite de l'occasion pour vous féliciter de vos innovations et je suis heureux de pouvoir travailler étroitement avec votre mouvement.

Ministre de la Justice

James E. Lockyer, c.r.

CENTENNIAL BUILDING P.O. BOX 6000, FREDERICTON, N.B. (506) 453-2583 ÉDIFICE DU CENTENAIRE C.P. 6000, FREDERICTON, N.-B.

RAPPORT ANNUEL DES ASSOCIATIONS COOPÉRATIVES DU NOUVEAU-BRUNSWICK

au 31 décembre 1987

Ce rapport est un résumé des activités financières des associations coopératives de la province qui ont soumis leur rapport pour l'année financière terminée le 31 décembre 1987. Les associations coopératives sont groupées en six catégories différentes:

1. Les coopératives agricoles
2. Les coopératives forestières
3. Les coopératives de pêcheurs
4. Les coopératives de magasins
5. Les coopératives d'habitation continue
6. Les coopératives de services divers

CONSTITUTIONS EN CORPORATION

Les treize coopératives suivantes ont été constituées en corporation pendant l'année:

La Coopérative Baie Bleue Limitée

La Coopérative des Pêcheurs de Cap-Pelé Limitée

Carleton Funeral Home Co-operative Ltd.

Eastwood Housing Co-operative Limited

Glenn Abbey Co-operative Ltd.

Heatherway Housing Co-operative Ltd.

Coopérative Mabeam Co-operative Ltée/Ltd

La Coopérative d'Insémination Artificielle du Nord-Ouest Ltée

O.C.I.A. -N.B. Co-operative Ltd.

Oromocto Area Co-op Ltd.

Samphire Arts & Crafts Co-op Ltd.

South Eastern Farmers Co-operative Limited

Y.S.C. Wood Co-op Ltd

DISSOLUTION D'ASSOCIATIONS COOPÉRATIVES

Les cent trente sept coopératives suivantes ont été dissoutes pendant l'année 1987, parce qu'elles ne faisaient plus affaire ou n'étaient plus en activité:

Acadia Housing Co-operative Limited
Ace Housing Co-operative Limited
All in the Family Housing Co-operative Limited
All Thumbs Housing Co-operative Limited
Amateur Builders Housing Co-operative Limited
Apartment Drop Outs Housing Co-operative Limited
Arm & Hammer Housing Co-operative Limited
Autumn Housing Co-operative Limited
Avid Builders Housing Co-operative Limited
Back Benders Housing Co-operative Limited
Bay Housing Co-operative Limited
Beacon Hill Housing Co-operative Limited
Beaver Housing Co-operative Limited
Belle Fleur Housing Co-operative Limited
Bionic Builders Housing Co-operative
Bonnie's Housing Co-operative Limited
C.E.L.P. Housing Co-operative Limited
Can-do Co-operative Housing Limited
Capital City Housing Co-operative Limited
Carry-on Housing Co-operative Limited
Cataract Housing Co-op Limited
Central Home Co-operative Housing Limited
Champlain Housing Co-operative Limited
Co-operative Housing Services Limited
Costal Co-op Housing Limited
Codiac Housing Co-operative Limited
County Housing Co-operative Limited
Country Road Housing Co-operative Limited
Creative Housing Co-operative Limited
Crooked Hammer Housing Co-operative Limited
The Crusader Housing Co-operative Limited
Crystal Springs Co-operative Housing Limited
D.M.W. Housing Co-operative Limited
Deepwood Nine Co-operative Housing Limited
Disco Builders Housing Co-operative Limited
Dix Pour Un Housing Co-operative Limited
Dogpatch Housing Co-operative Limited
Dyn-O-Mite Housing Co-operative Limited
Early Risers Housing Co-operative Limited
Eastern Maple Housing Co-operative Limited
Fairwinds Housing Co-operative Limited
Family Affair Housing Co-operative Limited
Fiddlehead Housing Co-operative Limited

DISSOLUTION D'ASSOCIATIONS COOPÉRATIVES

First Campobello Housing Co-perative Limited
First Charlotte Housing Co-operative Limited
1st. Jaquet River Housing Co-operative Limited
First St. Andrews Housing Co-operative Limited
First Spring Housing Co-operative Limited
Forest Hill Housing Co-operative Limited
4 Aces Housing Co-operative Limited
The Friends Housing Co-operative Limited
Frontier Housing Co-operative Limited
Fundy Housing Co-operative Limited
Galaxie Housing Co-operative Limited
Gemini Housing Co-operative Limited
Glenridge Co-op Housing Limited
Glenwood Co-operative Housing Limited
Golden Arches Housing Co-operative Limited
Green Acres Housing Co-op Limited
Hasty Housing Co-operative Limited
Hi-Way Housing Co-operative Limited
Hillcrest Housing Co-op Ltd.
Hillock Construction Housing Co-op Limited
Hilltop Housing Co-operative Limited
Home Best Builders Housing Co-operative Limited
Home Seekers Housing Co-operative Limited
Homesteaders Co-operative Limited
Hour Power Housing Co-operative Limited
Hub City Housing Co-operative Limited
Hunter Housing Co-op Limited
Hurray Murray Housing Co-operative Limited
Jiffy Builders Housing Co-operative Limited
Johnson Housing Co-operative Limited
Kennebec Housing Co-operative Limited
Kennebecasis Valley Housing Co-operative Limited
Late Comers Housing Co-operative Limited
Late Start Housing Co-operative Limited
Lay-Z Housing Co-operative Limited
Leap Year Housing Co-operative Limited
Lets Go Housing Co-operative Limited
Lucky Dollars Housing Co-operative Limited
Lucky 9 Housing Co-operative Limited
The May Group Housing Co-operative Limited
Midnight Light Housing Co-operative Limited
Moonbeam Housing Co-operative Limited
Moon-Lite Housing Co-operative Limited
Multi-Build Housing Co-operative Limited
Nackawick Home Builders Housing Co-operative Limited
Nail Bangers Housing Co-operative Limited
Nail Drivers Housing Co-operative Limited
No-Vac Housing Co-operative Limited
Northernstar Housing Co-operative Limited
Northside Builders Housing Co-operative Limited

DISSOLUTION D'ASSOCIATIONS COOPÉRATIVES

Odd Bunch Housing Co-operative Limited
Opco Housing Co-operative Limited
Oromocto Pioneer Housing Co-operative Limited
Palisade Park Housing Co-operative Limited
People's Choice Housing Co-operative Limited
Pick & Shovel Housing Co-operative Limited
Pine Grove Housing Co-operative Limited
Planners Housing Co-operative Limited
Port City Housing Co-operative Limited
Prime Movers Housing Co-operative Limited
R-Own Housing Co-operative Limited
Robins Housing Co-operative Limited
Roof Raisers Housing Co-operative Limited
Rusty Hammer Housing Co-operative Limited
Sandy Hill Housing Co-operative Limited
Scarboro Co-operative Housing Limited
Scoodic Housing Co-operative Limited
Self Reliance Housing Co-operative Limited
Shediac Children's Housing Co-operative Limited
Snowbirds Housing Co-operative Limited
Sodbusters Housing Co-operative Limited
Speedy Construction Housing Co-operative Limited
Spring Fever Housing Co-operative Limited
Spring Set Co-op Housing Limited
Stoneface Housing Co-operative Limited
Stud Cutters Housing Co-operative Limited
Summerset Housing Co-operative Limited
Sun Poke Lake Housing Co-operative Limited
Teamwork Housing Co-operative Limited
Thumb Smashers Housing Co-operative Limited
Tip Top Builders Housing Co-operative Limited
Town & Country Housing Co-operative Limited
Triple "3" Housing Co-operative Limited
Unique Housing Co-operative Limited
United Co-operative Housing Limited
Unity Housing Co-operative Limited
Valleyview Housing Co-operative Limited
We Can Housing Co-operative Limited
We Pound Housing Co-operative Limited
Westbank Co-operative Housing Limited
Westside Co-operative Housing Limited
Woodbutchers Housing Co-operative Limited
Wood Cutters Housing Co-operative Limited
Woodlawn Housing Co-operative Limited

Cent trente sept coopératives d'habitation furent dissoutes durant l'année. Ces coopératives qui étaient petites furent incorporées pour une raison spécifique. Des groupes d'individus ont formé ces coopératives pour bâtir leurs maisons. Une fois les maisons construites, chacun des propriétaires à assumé son hypothèque et les coopératives ont cessé de faire affaire.

Un nouvel article soit "l'Article 44" fut ajouté à la Loi des associations coopératives. Il était très difficile de radier une coopérative du régistre des coopératives avant que cet article fut inséré à la Loi. Conséquemment, plusieurs coopératives d'habitation qui n'étaient plus en opération ont quand même continué de figurer au régistre.

Le service des coopératives du Ministère de la Justice a, durant l'année, mis à date ses filières coopératives. L'objectif de cet exercice était d'avoir une liste de coopératives actives qui lui feront parvenir annuellement leurs états financiers et leur rapport annuel. Cette information lui permettra de préparer un rapport annuel sur les coopératives qui sera plus complet et informatif.

Soyez assuré que ce nombre assez élevé de dissolution n'a pas nuit au développement des autres coopératives. Ce processus était tout simplement un de nettoyage et affecte aucunement les autres coopératives existantes.

RAPPORTS CONSOLIDÉS DES ASSOCIATIONS COOPÉRATIVES QUI ONT SOUMIS UN RAPPORT POUR L'ANNÉE FINANCIÈRE 1987

Les états financiers suivants rendent compte des activités de 130 coopératives en date du 31 décembre, 1987; celles-ci comptent au total 45 456 membres. L'actif total des coopératives au 31 décembre 1987 représentait une augmentation de 9.95% par rapport à l'année précédente.

BILAN

Actif	
Caisse	3 137 670 $
Inventaire	7 132 154
Comptes à Recevoir	15 365 755
Immobilisations	55 872 358
Placements	9 742 974
Autres éléments de l'actif	2 556 710
TOTAL DE L'ACTIF	**93 807 621 $**
Passif	
Court Terme	18 134 073 $
Long Terme	38 060 911
Avoir des Membres	
Parts Sociales	16 317 428
Réserve Générale	9 409 442
Surplus	3 839 595
Autres éléments de l'avoir des membres	8 046 172
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	**93 807 621 $**

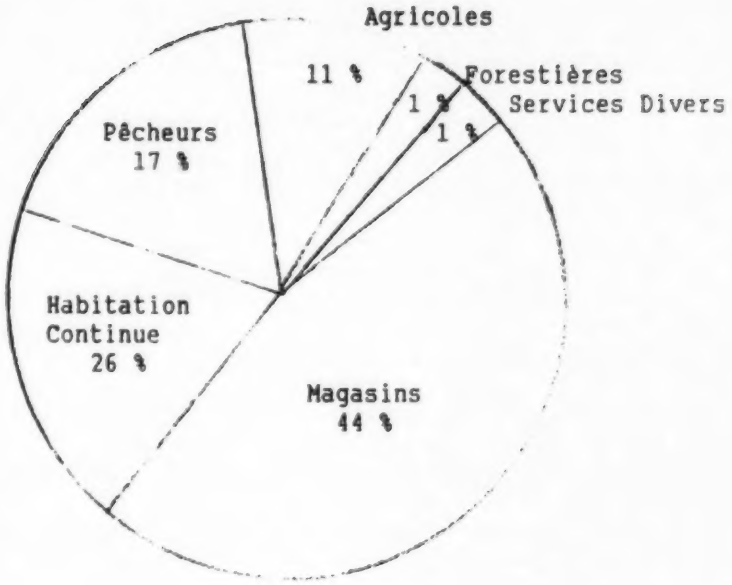
ÉTAT DES RÉSULTATS

Ventes	242 718 489 $
Coût des Marchandises Vendues	215 753 618
Marge Brute	26 964 871 $
Autres Revenus	6 365 288
Bénéfices avant Dépenses d'Opérations	33 330 159 $
Dépenses d'Opérations	29 631 504
BÉNÉFICE NET	**3 698 655 $**

ACTIFS AU 31 DÉCEMBRE 1987

PAR CATÉGORIE

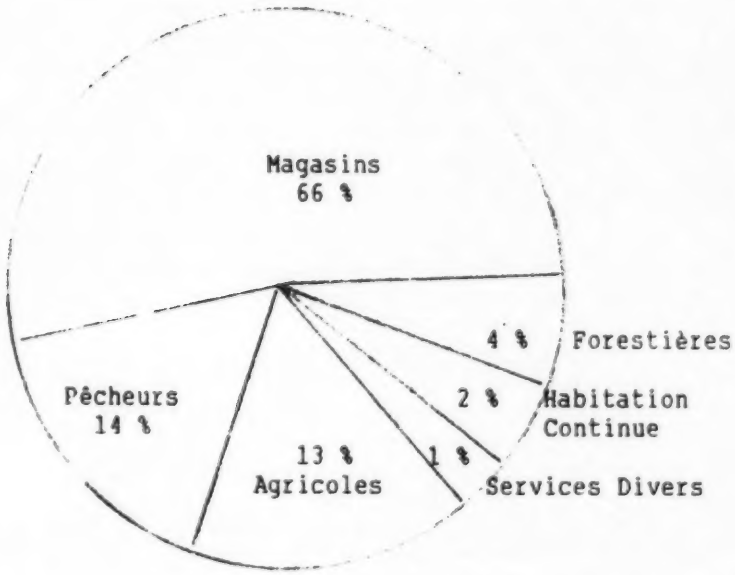
L'actif total des coopératives au 31 décembre se chiffrait à 93,807,621 $.



REVENUS POUR L'ANNÉE SE TERMINANT LE 31 DÉCEMBRE 1987

PAR CATÉGORIE

Le revenu total pour l'année se chiffrait à 242 718 489 $.



LES COOPÉRATIVES AGRICOLES

Il y a plusieurs sortes de coopératives agricoles qui offrent une gamme de services à leurs membres. Celles-ci peuvent inclure des coopératives de production, marketing, insémination artificielle, marchés agricoles et magasins de produits agricoles.

Il y a 28 coopératives qui ont soumis leur rapport financier avec un sociétariat total de 1 837. Ces dernières emploient 132 personnes à temps plein et 186 personnes à temps partiel.

La Coopérative la Brayonne Limitée
Buckley Settlement Grassland Co-operative Limited
Carleton Artificial Breeding Co-operative Limited
Carleton Co-operative Limited
Co-op Baie Chaleur Ltd/Ltée
Gagetown Apple Co-operative Limited
Harvey Grassland Co-operative Limited
Kent Cattlemen's Auction Co-op Ltd.
Kent Combine Co-op Ltd
La Coopérative Kent-Sud Limitée
Kent County Community Pasture Co-operative Limited
Keswick Ridge Apple Co-operative Limited
Klear-Bright Farms Co-operative Limited
N.B. Central Artificial Breeding Co-operative Limited
New Brunswick Maple Producers Co-op Ltd.
New Brunswick Livestock Breeders' Cooperative Limited
New Brunswick Seed Growers' Cooperative Limited
La Coopérative d'Insemination Artificielle du Nord-Ouest Ltée
Northumberland Cooperative Limited
Coopérative Agricole Pokemouche Blanchard Settlement Ltée
Poultry Producers Co-operative Limited
Central Queens Artificial Breeding Co-operative Limited
La Coopérative Agricole de Rogersville Limitée
La Coopérative des Producteurs de Légumes de St. Charles Limitée
Sussex Artificial Breeding Cooperative Limited
Tantramar Grassland Co-operative Limited
Victoria Artificial Insemination Cooperative Limited
Woodstock Farm Market Co-op Ltd.

ÉTATS FINANCIERS CONSOLIDÉS DES COOPÉRATIVES AGRICOLES AU 31 DÉCEMBRE, 1987

BILAN

Actif	
Caisse	397 533 $
Inventaire	2 626 634
Comptes à Recevoir	1 294 502
Immobilisations	5 407 102
Placements	322 495
Autres éléments de l'actif	378 476
TOTAL DE L'ACTIF	10 426 742 $
Passif	
Court Terme	2 757 406 $
Long Terme	1 318 397
Avoir des Membres	
Parts Sociales	3 394 772
Réserve Générale	2 144 179
Surplus	494 808
Autres éléments de l'avoir des membres	317 180
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	10 426 742 $

ÉTAT DES RÉSULTATS

Ventes	30 909 442 $
Coût des Marchandises Vendues	27 834 192
Marge Brute	3 075 250 $
Autres Revenus	473 017
Bénéfices avant Dépenses d'Opérations	3 548 267 $
Dépenses d'Opérations	3 005 436
BÉNÉFICE NET	542 831 $

DES COOPÉRATIVES FORESTIÈRES

La plupart de ces coopératives ont comme objectif la production d'arbres de Noël. Il y a 14 coopératives avec un sociétariat total de 773 et 54 employés.

Cain Point Christmas Tree Producers Co-op Ltd.
Carleton-Victoria Christmas Tree Producers Co-operative Limited
La Coopérative des Producteurs d'Arbres de Noël de Grand-Sault Ltée
La Coopérative des Producteurs d'Arbres de Noël de Kent-Nord Ltée
Miramichi Tree Growers' Co-op Ltd.
New Brunswick Christmas Tree Grower's Co-op Ltd.
Nashwaak Christmas Tree Co-op Ltd.
Petitcodiac Christmas Tree Co-op Ltd.
Association Coopérative des Producteurs d'Arbres de Noel de Rivière du Portage Ltée.
S.N.B. Wood Cooperative Limited
La Coopérative des Sapins Verts Ltée
La Coopérative des Productuers d'Arbres de Noël du Sud-Est Limitée
South Sunbury Christmas Tree Growers Co-op Ltd.
L'Association Coopérative des Producteurs d'Arbres de Noël des Trois Frontières Limitée

ÉTATS FINANCIERS CONSOLIDÉS
DES COOPÉRATIVES FORESTIÈRES
AU 31 DÉCEMBRE, 1987
BILAN

Actif	
Caisse	3 708 $
Inventaire	410 518
Comptes à Recevoir	7 462
Immobilisations	247 772
Placements	665
Autres éléments de l'actif	11 390
TOTAL DE L'ACTIF	**681 515 $**
Passif	
Court Terme	234 046 $
Long Terme	91 636
Avoir des Membres	
Parts Sociales	121 490
Réserve Générale	86 227
Surplus	126 766
Autres éléments de l'avoir des membres	21 350
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	**681 515 $**

ÉTAT DES RÉSULTATS

Ventes	9 760 694 $
Coût des Marchandises Vendues	9 579 656 $
Marge Brute	181 038 $
Autres Revenus	63 564
Bénéfices avant Dépenses d'Opérations	244 602 $
Dépenses d'Opérations	175 360
BÉNÉFICE NET	**69 242 $**

LES COOPÉRATIVES DE PÊCHEURS

Par l'entremise de ce genre de coopérative les membres ont une issue pour la mise au marché et/ou la transformation de leurs produits. Parfois la coopérative offre un service de vente d'équipement de pêche à ses membres. Il y a sept coopératives de pêcheurs avec un sociétariat total de 1,378 et 159 employés, la plupart occupant des emplois saisonniers.

Cocagne Bar Fishermen's Co-operative Ltd.
La Coopérative des Pêcheurs de Cocagne, Grand Digue Ltee.
L'Assocation Coopérative des Pêcheurs de L'Ile Limitée
La Coopérative de Pointe Sapin Limitée
Richibucto Village Fishermen's Co-operative Limited
La Coopérative de Baie Ste. Anne Limitée
L'association Co-op des Pêcheurs Côtiers de St-Raphaël Ltée

ÉTATS FINANCIERS CONSOLIDÉS DES COOPÉRATIVES DE PÊCHEURS AU 31 DÉCEMBRE, 1987

BILAN

Actif	
Caisse	313 731 $
Inventaire	2 148 581
Comptes à Recevoir	3 531 616
Immobilisations	7 972 830
Placements	1 646 498
Autres éléments de l'actif	558 526
TOTAL DE L'ACTIF	16 171 782 $
Passif	
Court Terme	2 744 654 $
Long Terme	3 778 218
Avoir des Membres	
Parts Sociales	1 831 654
Réserve Générale	2 266 365
Surplus	74 629
Autres éléments de l'avoir des membres	5 476 262
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	16 171 782 $

ÉTAT DES RÉSULTATS

Ventes	34 916 510 $
Coût des Marchandises Vendues	29 786 874
Marge Brute	5 129 636 $
Autres Revenus	134 343
Bénéfices avant Dépenses d'Opérations	5 263 979 $
Dépenses d'Opérations	4 544 624
BÉNÉFICE NET	719 355 $

LES COOPÉRATIVES DE MAGASINS

Il y deux sortes de magasins coopératifs; à frais direct et conventionnel.

Une coopérative à frais direct offre à ses membres ses produits au plus prêt possible du prix coûtant et ne distribue pas de surplus à ses membres sous forme de dividendes.

Une coopérative conventionnel est ouverte aux non-membres autant qu'à ses membres mais le surplus est attribué à son sociétariat au prorata du volume d'affaire effectué par chaque membre avec la coopérative.

Il y a trente-six coopératives de magasin avec un sociétariat total de 37 952. En total 425 employés à temps plein et 360 à temps partiel travaillaient dans ces coopératives.

Beaubear Coopérative Limited
La Coopérative de Bouctouche Limitée
La Coopérative de Caraquet Limitée
La Coopérative Cartier Ltée.
Co-op Centre Limited/Centre Co-op Limitée
Church River Cooperative Limited
Co-op Au Coin Du Grain Ltée
Dalhousie Co-operative Association Limited
Fredericton Direct Charge Co-operative Limited
La Co-op des Consommateurs de Free Grant Limitée
Co-op Home and Farm Supply Ltd.
Ken-Val Co-op Ltd.
La Société Coopérative de Lamèque Limitée
La Coopérative de Maisonnette Limitée
Mid-Valley Co-op Ltd.
Miramichi Valley Co-op Ltd
Northside Direct Charge Co-op Ltd.
La Coopérative Notre Dame Limitée
Coop ô Naturel Ltée
La Société Coopérative de Paquetville Limitée
La Co-op Regionale de la Baie Limitée
Restigouche Co-op Restigouche Ltd/Ltée
Le Magasin Co-opératif du Village de Richibucto Limitée
River Road Co-op Ltd.
La Société Coopérative de Robertville Limitée
La Coopérative de Rogersville Limitée
La Coopérative de Shediac Limitée
Simonds Co-operative Limited
La Coopérative de St. Ignace de Kent Limitée
La Coopérative de St. Leolin Limitée
La Coopérative de St. Louis Limitée
La Coopérative de St. Paul de Kent Limitée
La Coopérative de St. Quentin Limitée
La Coopérative de St-Raphael Limitée
La Coopérative de St. Simon Limitée
Tabusintac Cooperative Association Limited

ÉTATS FINANCIERS CONSOLIDÉS
DES COOPÉRATIVES DE MAGASINS
AU 31 DÉCEMBRE, 1987
BILAN

Actif	
Caisse	1 608 739 $
Inventaire	1 822 679
Comptes à Recevoir	10 497 079
Immobilisations	19 120 746
Placements	7 092 031
Autres éléments de l'actif	1 385 010
TOTAL DE L'ACTIF	41 526 284 $
Passif	
Court Terme	12 050 273 $
Long Terme	10 647 061
Avoir des Membres	
Parts Sociales	10 745 143
Réserve Générale	4 157 526
Surplus	2 305 266
Autres éléments de l'avoir des membres	1 621 015
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	41 526 284 $

ÉTATS DES RÉSULTATS

Ventes	161 293 356 $
Coût des Marchandises Vendues	143 147 736
Marge Brute	18 145 620 $
Autres Revenus	5 633 112
Bénéfices avant	23 778 732 $
Dépenses d'Opérations	21 604 484
Dépenses d'Opérations	
BÉNÉFICE NET	2 174 248 $

LES COOPÉRATIVES D'HABITATION CONTINUE

Ce genre de coopérative répond toujours aux besoins croissants de ses membres par l'entremise d'habitation de bonne qualité et à prix raisonnables.

Il y a 14 coopératives d'habitation continue avec un sociétariat total de 532.

Blue Acres Housing Cooperative Limited
City Centre Housing Co-operative Ltd.
Cornerstone Co-operative Ltd.
La Coopérative d'Habitation de Dieppe Ltee -
Dieppe Housing Co-operative Ltd.
High Meadow Park Housing Co-operative Ltd
Jenny's Spring Housing Co-operative Limited
Lower Cove Housing Co-operative Limited
Maple Grove Co-operative L'Erablière Ltd./Ltée
New Brunswick Residence Co-operative Limited
Neighbourhood Housing Co-operative Ltd.
North End Family Housing Co-operative Limited
Pine Valley Co-operative Ltd.
South City Housing Co-operative Limited
T.R.A.C. Housing Co-operative Ltd.

ÉTATS FINANCIERS CONSOLIDÉS
DES COOPÉRATIVES D'HABITATION CONTINUE
AU 31 DÉCEMBRE, 1987
BILAN

Actif		
Caisse	510 679	$
Inventaire	59 227	
Comptes à Recevoir		
Immobilisations	22 678 968	
Placements	645 277	
Autres éléments de l'actif	202 617	
TOTAL DE L'ACTIF	**24 096 768**	**$**
Passif		
Court Terme	252 351	$
Long Terme	22 201 865	
Avoir des Membres		
Parts Sociales	3 010	
Réserve Générale	716 685	
Surplus	357 444	
Autres éléments de l'avoir des membres	565 413	
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	**24 096 768**	**$**

ÉTAT DES RÉSULTATS

Ventes	4 248 014	$
Coût des Marchandises Vendues	3 974 661	
Marge Brute	273 353	$
Autres Revenus	31 835	
Bénéfices avant		
Dépenses d'Opérations	305 188	$
Dépenses d'Opérations	171 799	
BÉNÉFICE NET	**133 389**	**$**

LES COOPÉRATIVES DE SERVICES DIVERS

Ce groupe de coopératives comprend plusieurs sortes de coopératives qui offrent à leurs 2 984 membres divers services tel que services de garderies, d'artisanat, de clubs d'âge d'or, de centres communautaires, de troupes de théatre, et autres.

Il y a 31 de ces coopératives et on compte au moins 47 employés parmis celles-ci.

La Coopérative des Services Communautaires d'Acadieville Ltée.
La Cooperative de l'Atelier de l'Amitié Ltée
Cinémârévie Coop Ltée
L'Age d'Or Fraternité Coop de Clair Limitée
Le Conseil Acadien de la Coopération Limitée
Covered Bridge Community Centre Co-op Ltd.
La Coopérative de Théâtre l'Escaouette Ltée.
New Brunswick Filmmakers Co-operative Limited
Galerie Sans Nom Coop Ltée
La Coopérative du Club d'Age d'Or de l'Assomption de Grand-Sault Limitée
Coopérative Club d'Age d'Or Kedgwick Ltée
La Coopérative d'Artisanat de Kedgwick Limitée
Co-operative Mabeam Co-operative Ltee./Ltd.
Miramichi Workers Co-op Ltd.
La Coopérative des Montagnes Ltée
La Coopérative du Club d'Age d'Or Mgr. Morneau Limitée
Richmond Corner Area Recreation Council Co-op Ltd.
La Coopérative du Club d'Age d'Or de Rivière Verte Limitée
Rothesay Playschool Co-operative Ltd.
Salisbury Co-operative Preschool Ltd.
La Coopérative Solarium Limitée
Club d'Age d'Or St-Raphael Coop Ltée.
Club d'Age d'Or de Ste-Anne de Kent Coop. Ltée.
Co-op du Club d'Age d'Or de Ste-Anne de Madawaska Limitée
Club d'Age d'Or de St-Jacques Coop Limitée
La Coopérative du Club d'Age d'Or de St-Louis Limitée
The Station Craft Co-op Ltd.
Sussex Co-operative Nursery Limited
Coopérative le Tourbillon Ltée
Les Éditions Coopératives du Ven'd'Est Limitée
Club d'Age d'Or de Verret Coop. Ltée

ÉTATS FINANCIERS CONSOLIDÉS
DES COOPÉRATIVES DE SERVICES DIVERS
AU 31 DÉCEMBRE, 1987

BILAN

Actif	
Caisse	303 280 $
Inventaire	64 515
Comptes à Recevoir	35 096
Immobilisations	444 940
Placements	36 008
Autres éléments de l'actif	20 691
TOTAL DE L'ACTIF	**904 530 $**
Passif	
Court Terme	95 343 $
Long Terme	23 734
Avoir des Membres	
Parts Sociales	221 359
Réserve Générale	38 460
Surplus	480 682
Autres éléments de l'avoir des membres	44 952
TOTAL DU PASSIF ET DE L'AVOIR DES MEMBRES	**904 530 $**

ÉTAT DES RÉSULTATS

Ventes	1 590 473 $
Coût des Marchandises Vendues	1 430 499
Marge Brute	159 974 $
Autres Revenus	29 417
Bénéfices avant Dépenses d'Opérations	189 391 $
Dépenses d'Opérations	129 801
BÉNÉFICE NET	**59 590 $**